

March 31, 1980

LB 954

mortgage or whatever or no mortgage but there is no guarantee by the state in any way legally or morally?

SENATOR DeCAMP: Senator, there is no guarantee of the state by the state of one single penny in any way.

SENATOR COPE: Okay, then I still wonder.

SPEAKER MARVEL: Senator Lewis.

SENATOR LEWIS: I want to for legislative intent because I know of Senator Kelly's tremendous concern about the mortgage fund want to make sure I ask the question directly and straightforward. The amendment that you offer...

SPEAKER MARVEL: You are posing the question to Senator Kelly?

SENATOR LEWIS: Yes, if I may, Mr. Chairman.

SPEAKER MARVEL: Senator Kelly, do you yield?

SENATOR KELLY: Yes.

SENATOR LEWIS: In no way does this amendment disturb any existing funds for the purchasing of new homes under the authority of the Mortgage Board?

SENATOR KELLY: That is entirely my intent and the answer that I would give would be absolutely yes, there is no touching of the Nebraska Mortgage Fund as it now exists but it would prevent any further obligations on it by 954.

SENATOR LEWIS: Then let me ask the next question, since this has become a love-in bill instead of a debate-out. What is the procedure then for dealing in the area of weatherization of homes and who would administer that based on your amendment?

SENATOR KELLY: The weatherization of homes was handled in the DeCamp amendment which goes to the Community Action Program and what I would envision would be exactly what we have at this particular time is the standard financing market proposition of bank loans, building and loans that would be making second mortgages in the area for remodeling homes.

SENATOR LEWIS: Now if you take those sections out of the